



## BANK DRAFT PLAN

Southern Pine Electric's Bank Draft program is the most convenient way to pay your power bill. And it gives you the security of knowing your power bill will be paid on time—without the hassle of mailing a check!

### **Benefits:**

#### **– No more processing charges!**

Pay by bank draft and your account will never become past due so you never pay a processing charge for a past-due account.

#### **– No more stamps!**

Postage just keeps going up and up. Save money by never having to mail in your payment.

#### **– Money in your account**

Our Bank Draft program allows your money to stay in your checking account until midnight on the final payment due date. This allows your money to work for you longer and it provides plenty of time to make sure money is in your account.

#### **– You benefit from cost-cutting**

The Bank Draft program reduces our labor and bookkeeping costs. By using a bank draft, you help Southern Pine operate at the least cost possible, thus helping us maintain stable electric rates.

#### **– Complete, sign and mail the Authorization Agreement to:**

**Southern Pine Electric**

**P.O. Box 60**

**Taylorsville, MS 39168**

#### **– Or take the Authorization Agreement to any Southern Pine Electric office that serves you.**

### **Authorization Agreement for Automatic Payments**

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Southern Pine Electric Account No.

Name as appears on Account

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Address

City

Zip

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Primary Phone

E-mail Address

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Financial Institution

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Name as appears on Bank Account

Bank Account No. (Please attach a voided check)

#### **\*Only one account per form**

I hereby authorize the Financial Institution named above to pay my monthly electric bill by charging each payment to my account and to make that deduction payable to the order of Southern Pine Electric. I agree that each payment shall be the same as if it were an instrument signed by me. This authority is to remain in effect until revoked by me in writing. In addition, I have the right to stop payment of a charge by timely notification to my financial institution prior to charging my account. I understand, however, that both the financial institution and Southern Pine Electric reserve the right to terminate this plan (or my participation therein). If my bank account number changes, or if my bank is acquired by another, I agree to notify Southern Pine Electric immediately.

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Signature

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Date

**NOTE: Please complete and return this authorization form, along with a VOIDED check on your account. Mail it to Southern Pine Electric, P.O. Box 60, Taylorsville, MS 39168. Please continue to remit payment until invoice shows "Paid by Draft."**

**southernpine.coop**

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